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January 4, 2024

The Honorable Jocelyn G. Boyd
Chief Clerk/Administrator
The Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

**Re: Application of Duke Energy Carolinas, LLC for Authority to Adjust and
Increase its Electric Rates and Charges
Docket No.: 2023-388-E**

Dear Ms. Boyd:

Pursuant to S.C. Code Ann. § 58-27-860, by letter dated December 4, 2023, Duke Energy Carolinas, LLC (the “Company”) notified the Public Service Commission of South Carolina (the “Commission”), the South Carolina Office of Regulatory Staff (“ORS”), and the South Carolina Department of Consumer Affairs of its intent to file an application seeking adjustments in the Company’s electric rate schedules and tariffs. The mandatory notice period of thirty days has now expired. Therefore, enclosed for filing in the above-referenced docket is the Company’s Application for Increase in Electric Rates, Adjustments in Electric Schedules and Tariffs, and Request for an Accounting Order (“Application”).

The Application also includes a request, for regulatory accounting purposes, for an accounting order pursuant to S.C. Code Ann. § 58-27-1540 and 26 S.C. Code Ann. Reg. 103-825 for approval to: (1) establish a reserve and accrual for end of life nuclear costs for nuclear fuel and materials and supplies; (2) defer anticipated nuclear production tax credits associated with the Inflation Reduction Act (“IRA”), net of costs to achieve, and maximize these benefits for customers by using a portion of the proceeds from those credits to offset future costs; and (3) continue the regulatory asset treatment for coal ash compliance costs after the December 31, 2023 capital cut-off date for this rate case.

Enclosed along with the Application is the Direct Testimony of the following witnesses on behalf of the Company:

1. Michael Callahan
2. Retha Hunsicker

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3. Chris Bauer
4. Jessica Bednarcik
5. Morgan Beveridge
6. Shannon Caldwell
7. Steven Capps
8. Jim Coyne
9. Steven Fetter
10. Bennett Fogg
11. Brent Guyton
12. Janice Hager
13. LaWanda Jiggetts
14. John Panizza
15. Sean Riley
16. Mark Rokoff
17. John Spanos
18. Nick Speros
19. Bryan Walsh
20. Marcia Williams

The Company has also enclosed a proposed Notice of Filing for Commission consideration. In advance of the Commission setting the customer notice deadlines for this case, the Company respectfully submits that it plans to furnish notice to its customers via bill inserts rather than direct mailer to reduce the expenses associated with providing the notice. The process of providing notices to customers through billing inserts takes time to arrange and then a full 30-day billing cycle to implement. Therefore, the Company respectfully requests that the Commission provide the Company approximately 55 days to provide notice to its customers by U.S. mail via bill inserts.

By copy of this letter, the Company is also serving the ORS and the South Carolina Department of Consumer Affairs with the enclosed verified Application, Direct Testimony, and Exhibits. Please do not hesitate to contact me if you have any questions or require any further information.

Sincerely,



Camal O. Robinson

Enclosures

cc: Sam Wellborn, Duke Energy Carolinas, LLC
Andrew Bateman, Office of Regulatory Staff
Benjamin P. Mustian, Office of Regulatory Staff
John C. Torri, Office of Regulatory Staff

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Donna L. Rhaney, Office of Regulatory Staff

Joshua E. Austin, Office of Regulatory Staff

Carri Grube Lybarker, Administrator/Consumer Advocate, SC Dept of Consumer Affairs

Roger Hall, Deputy Consumer Advocate, SC Dept of Consumer Affairs